



PRESS RELEASE

HEALTH ITALIA SPA IS INVESTING ONE AND A HALF MILLION EUROS IN TECHNOLOGY AND NEW WORK SPACE

- EXPANSION OF HEADQUARTERS OF 1,200SQ.M. WITH AN INVESTMENT OF EURO 824,161.00
- PURCHASE OF 51% OF FINGERLINKS SRL FOR EURO 204,000.00
- FURTHER INVESTMENTS FOR THE PERIOD 2018-2020 OF EURO 450,000.00

Health Italia, the innovative PMI company and leader in the Italian Integrated Health Market is investing in technology through the purchase of Fingerlinks Srl - the software house that offers services and consultancies for the development and creation of integrated technological solutions - and the subsequent expansion of the working spaces thanks to the purchase of a 1,200sq.m building within the Palasalute which will be useful for the insertion of the new services and for achieving improved logistical efficiency for the group with investments equal to about half a million Euros for the period 2018-2020.

*Formello (RM), Italy, March 8th, 2018 - Health Italia S.p.A., the PMI innovative company quoted on the AIM Italia market and one of the great independent realities of the Italian market which operates in integrated medicine advises that it has signed a binding agreement for the purchase of 51% of the shares of Fingerlinks Srl, with the aim of adding another essential piece to the Group's growth strategy of investing in **new technologies and digitalization**. The contract for the purchase of the shares signed on March 6th, 2018 requires the complete transfer of the shares by the 31st of said month.*

Fingerlinks Srl was formed in 2010 with the aim of proposing **innovative and reliable digital solutions** which are low in cost and accessible. The main focus is on mobile and IoT solutions, communications services, design, making prototypes and consultation on user interface and user experience. In addition, the company offers on the job education and training, as well as continually experimenting new technologies and languages, both technical and for communication. Since 2016 the company has a Business Unit dedicated to the development of interactive immersive reality games. **Fingerlinks is also a technological partner of the Health Point project which was launched by Health Italia through its subsidiary company Health Point Srl.** This project is a network of new territorial services which allows easy, direct and economical access to a number of health services. Fingerlinks is committed to developing an app dedicated to Health Point, as well as in the study and analysis of technological protocols and the creation of a latest generation platform.

www.healthitalia.it

Health Italia S.p.A.

Via di Santa Cornelia, 9 – 00060 – Formello (RM), Italy

Registered in the special section "Innovative PMI" of the Business Registry

VAT No. 08424020967 – R.E.A. n. RM-1395079 – Share Capital €

14.324.956,00

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In addition to the two founding partners, Fabio Ranieri and Antonio Puledda, today Fingerlinks counts on a team of about 20 people between direct employees, freelance collaborators and technical partners. In 2016 the company had a turnover equal to about EURO 500,000.00.

With the purchase of 51% of Fingerlinks, Health Italia enters a market with very high potential like that of new technologies and information technology.

In 2016 the Italian digital market as a whole grew 1.8% reaching 66,100 million Euros. In the first quarter of 2017 the growth was very rapid reaching 2.8% in the same period as the previous year and confirmed the growth forecasts for the period 2017-2019 (+2.3% for 67,652 million Euros in 2017, +2.6% for 69,432 million Euros for 2018 and +2.9% for 71,453 million Euros for 2019 - figures from the “Il digitale in Italia 2017” (Digital in Italy) report conducted in collaboration with NetConsulting and Nextvalue). The sector of Software and ICT Solutions was very lively reaching 6,289 million Euros (+4.8%).

Therefore the market in which Health Italia decided to participate is one of considerable growth and it was aware of the great potential that it will be able to offer. In fact, the decision to invest in this operation came from Health Italia's will to further develop its business in new technological platforms through the exploitation of an innovative reality such as that of Fingerlinks with **the aim of transforming the company into the Group's technological pole.**

With the purchase Fingerlinks will become part of a great reality which believes in innovation and the potential of technology which will allow it to grow and develop even further.

The agreement, signed by Health Italia CEO Massimiliano Alfieri and Fingerlinks' founders Fabio Ranieri and Antonio Puledda provides for the purchase of 51% of Fingerlinks' shares by Health Italia S.p.A.

The total payment for the purchase is equal to Euro 204,000.00. The partners Fabio Ranieri and Antonio Puledda will retain the remaining 49% of the company.

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Health Italia is committed to undertaking, with its own means, investments aimed at developing Fingerlinks' activities for a total sum of EURO 450,000.00 which will be paid in tranches within the next three years.

Health Italia S.p.A. and Messrs Fabio Raieri and Antonio Puleda have also signed an **option contract** which gives Health Italia, within 36 months from the date of the purchase, the possibility of purchasing the remaining shares of the company at a price equal to three times the average of the normalized EDITBA of the company's financial years from 2018-2020.

"The expansion of the company's building, together with the insertion of a highly developed reality in the technological sector such as Fingerlinks," declared **CEO Massimiliano Alfieri**, "Will allow us to quickly reach the targets set for the three years which provide for income of more than 60 million for 2020 with an EDITBA higher than 30%, further improving our operational procedures and reinforcing the company's synergies".

"Fingerlinks strongly believes and shares Health Italia's vision and mission," commented **Fabio Ranieri, the company's founder**, "We are convinced that our entry into the Group represents for us a unique opportunity for growth, as well as a new and exciting challenge".

Health Italia also advises that it has further expanded the space destined for the Group's growing activities and for the purpose of better integrating the new services through the purchase on February 19th, 2018 of a new building in the Municipality of Formello at Via Santa Cornelia, 9, with a total floor area of 1,200sq.m. with the price paid at the time of the deed of EURO 824,161.00.

The **Health Italia Group** successfully operates in the field of integrated Health with a share capital of over 12 million Euros and with a network of professionals committed to guaranteeing to their 350,000 patients better access to health care which closes the gaps and adds to those offered by the National Health Service.

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This press release is available on the Health Italia S.p.A. website www.healthitalia.it

Health Italia S.p.A. is an Italian Company which operates in the market for the promotion of integrated and replacement healthcare and supplies innovative services, for the Italian market, for the improvement of quality and accessibility of health services to individuals through the dissemination of the principles of mutuality, the promotion of an enlarged social base and to membership of Mutual Aid Societies and related health subsidies. In addition, the company supplies training and professional consultancy to Health Funds, Health Care Funds and above all Mutual Aid Societies. Finally, the Health Italia Group is active in the Flexible Benefits market through companies (corporate customers) and the supply of health services within its own structures aimed at a retail Clientele. **Health Italia S.p.A. has achieved the qualification of (Innovative PMI) by the Rome Chamber of Commerce.**

For further information:

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