

PRESS RELEASE

HEALTH ITALIA BUYS THE EUGHEIA POLISPECIALISTIC CENTRE OPENING THE FIFTH HEALTH POINT

Formello, 20 April 2018

Health Italia S.p.A., PMI Innovative listed on the AIM Italia market, one of the largest independent companies in the Italian market operating in Integrative Health and Corporate Welfare, announced that on 18 April 2018 the acquisition of 90% of the Share Capital of **Angiology Centre Eugheia S.r.l. (Eugheia)**, a well-known polyspecialistic medical centre based in Rome and specialized in recovery and functional rehabilitation, angiology, physical medicine and rehabilitation, cardiology, dermatology, endocrinology, internal medicine, neurology, gynaecology and obstetrics.

Strategic rationale for the acquisition

The acquisition is part of the plan to expand the facilities managed by the subsidiary (100%) Health Point Srl, as presented in the press release dated 22 November 2017.

With the acquisition of Eugheia, out of the ten Health Points planned for the end of 2018, there are already five active structures that will contribute to the achievement of the expected results as established in the three-years Business Plan for 2018-2020 which estimated a growth for Health Italy S.p.A. in the three-year period of 285% in terms of revenues and about 300% in terms of EBITDA, through the achievement of 60 million euros in revenues and about 20 million euros in Ebitda.

The Health Point polispecialistic centres provide specialized health care and also allow the integration of the Health Point Srl project dedicated to creation, nationally, of structures focused

www.healthitalia.it

Health Italia S.p.A.

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Registered in the special section “Innovative SMEs” of the Business Registry
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on the provision of remote medical services through one specific and innovative technologically advanced project aimed at creating an advanced telemedicine model.

Terms of the transaction

Health Italia S.p.A acquired an interest equal to 90% of the share capital of Eugheia at a symbolic price of € 1.00, in addition to shareholders' loans for € 280,000 needed for the repayment of debts.

The operation includes the continuation of the relationship with **Dr. Nicola Carmelo Moricca**, in the role of Health Director, creating this way the basis for the continuation of the development of Eugheia and its improved and efficient integration into the Health Italia Group structure.

Furthermore, in order to accelerate development processes, the Health Italia Group is committed to investing already in the first three years from the date of acquisition an estimated € 300,000 for the management of the activities and implementation of new services.

The **Health Italia Group** operates successfully within the Integrative Healthcare area, with a share capital of over 14 million euros and a network of professionals committed to guaranteeing, to over 350,000 patients, the best access to healthcare that completes and integrates that offered by the National Health Service.

Eugheia is a polispecialistic medical practice with over 35 years of hospital experience in the field of cardio-vascular diseases and not only, located in Rome at the "Il Fontanile" shopping centre, in the Torvecchia district, presided over by Dr. Nicola Carmelo Moricca, Health Director of the centre, which thanks to a team of specialists and with the introduction of latest generation equipment offers health services and high quality activities ensuring short waiting time at a low cost.

The President of Health Italia SpA, Eng. **Roberto Anzanello**, commented on the operation with great satisfaction because *"with the acquisition of Eugheia, a medical centre of excellence in the territory of Rome, Health Italia will be able, on the one hand, to increase its offer for assisted and improved economies of scale with traditional investments, on the other hand increasing the presence and the capillarity in the territory, thanks to the contextual integration of the centre within the Health Point project"*.

The press release is available on Health Italia S.p.A. website: www.healthitalia.it

Health Italia S.p.A. is an Italian company that operates in the market for the promotion of integrative and substitute healthcare solutions and aims to provide, for the Italian market, innovative services that improve the quality and accessibility of health services to individuals through the dissemination of mutualistic principles, the promotion of the enlargement of the social base and the adhesion to the Mutual Relief Society and the related Health Assistance. It also provides training and professional advice to Health Funds, health care funds and especially to Mutual Aid Societies. Lastly, the Health Italia Group is active in the Flexible Benefit market towards companies (Corporate customers) and in the provision of health services at its facilities aimed at Retail customers. **Health Italia S.p.A. he obtained the title of "innovative SME" from the Chamber of Commerce of Rome.**

For more information:

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